

**EMERALD BAY SERVICE DISTRICT
PROPOSED GENERAL FUND BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2019**

SUMMARY	Actual 2018/2019 as of 04/30/19	Annual Budget with 02/20/19 Budget Adjustments	Estimated Actual 06/30/19	Proposed 2019/2020 Annual Budget
PROPOSED OPERATING REVENUES				
PROPERTY TAXES-SECURED	\$ 2,257,704	\$ 2,320,000	\$ 2,318,315	\$ 2,412,800
PROPERTY TAXES-UNSECURED	58,859	75,514	77,322	75,000
PROPERTY TAXES-SUPPLEMENTAL	38,813	46,610	76,505	45,000
PROPERTY TAXES-OTHER	583	8,500	21,499	21,000
INTEREST INCOME	31,694	30,000	44,694	40,000
HOMEOWNERS PROPERTY TAX RELIEF	13,458	12,739	12,739	12,700
OTHER INCOME	100	1,250	100	1,250
EXPENSE REIMBURSEMENTS & REFUNDS	13,856	14,011	233,259	-
PLAN CHECK REVENUES	2,800	3,000	2,800	5,000
TOTAL PROPOSED OPERATING REVENUES	\$ 2,417,867	\$ 2,511,624	\$ 2,787,233	\$ 2,612,750
PROPOSED OPERATING EXPENSES				
GENERAL AND ADMINISTRATIVE	\$ 422,287	\$ 533,677	\$ 521,176	\$ 546,500
FINANCIAL	56,860	64,500	53,900	56,500
LEGAL	151,437	160,000	65,218	92,000
ENGINEERING	4,110	10,000	17,100	19,000
SANITARY SEWER	257,727	361,300	321,177	370,000
HEALTH & SAFETY	221,155	263,500	217,947	263,500
WATER	198	2,000	1,442	2,000
STORM DRAINS	52,033	65,000	60,892	84,000
EMERGENCY PREPAREDNESS/CERT	8,026	20,000	10,080	25,000
FUEL MODIFICATION/LANDSCAPING	58,246	91,500	95,135	79,000
TOTAL PROPOSED OPERATING EXPENSES	\$ 1,232,080	\$ 1,571,477	\$ 1,364,067	\$ 1,537,500
PROPOSED CAPITAL OUTLAY				
STORM DRAINS	\$ 223,236	\$ 275,405	\$ 275,405	\$ 25,000
SANITARY SEWERS	161,404	291,181	161,404	551,000
POTABLE WATER	135,085	123,286	135,085	45,000
EMERGENCY PREPAREDNESS/CERT	-	8,000	-	-
TOTAL PROPOSED CAPITAL OUTLAY BUDGET	\$ 519,725	\$ 697,872	\$ 571,894	\$ 621,000
CHANGE IN UNRESTRICTED FUND BALANCE FROM OPERATING EXPENSES AND CAPITAL OUTLAY	\$ 666,062	\$ 242,275	\$ 851,271	\$ 454,250
TRANSFERS TO DEBT SERVICE FUND	\$ (487,421)	\$ (487,000)	\$ (487,422)	\$ (487,422)
CHANGE IN UNRESTRICTED FUND BALANCE	\$ 178,641	\$ (244,725)	\$ 363,849	\$ (33,172)
BEGINNING FUND BALANCE	\$ 2,998,400	\$ 2,998,400	\$ 2,998,400	\$ 3,362,249
FUND BALANCE RESTRICTED FOR FUTURE CAPITAL IMPROVEMENTS	\$ 600,000	\$ 600,000	\$ 950,000	\$ 950,000
FUND BALANCE RESTRICTED FOR CONTINGENCIES	\$ 125,000	\$ 125,000	\$ 250,000	\$ 250,000
ENDING UNRESTRICTED FUND BALANCE	\$ 2,452,041	\$ 2,028,675	\$ 2,162,249	\$ 2,129,078

(1) Expense Reimbursements & Refunds include: prior year SOCWA Litigation Costs of \$ 158,440; prior year return of SOCWA operating costs; payment of cost per agreement for lift station at #182 Emerald Bay and \$8,845 cancellation of prior year checks.

(2) Future Capital Improvements include: \$650,000 for future Sewer and Water Projects and \$300,000 for Storm Drain Improvements expected to be completed in 1-2 years.